

TRUST AUDIT REPORT

FY 2023-24

**KAUTILYA
CHANDRAGUPT
EDUCATION SOCIETY**



FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of M/S KAUTILYA CHANDRA GUPT EDUCATION SOCIETY [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-MAR-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications

- (1) Fixed assets are stated at cost less depreciation which is accounted on wdv method on rates as provided in Income tax Act
- (2) Balance in the account of students, unsecured loans, advances and deposits etc. are subject to confirmation and reconciliation
- (3) Society maintained separate books for university run by it
- (4) Audit is completed applying test checking methods and sampling techniques.
- (5) In the opinion of members current assets, deposit and advances have value on realization atleast equal to the amount at which they are stated and provision for known liability is adequate and not in excess of the amount reasonably necessary
- (6) Mercantile system of accounting is adopted, there is no change in the method accounting as compared to previous year

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-MAR-2024 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-MAR-2024

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.



Place : INDORE
Date : 16-Sep-2024

UDIN : 24079623BKCLIT7785

For Shyam Bhatia & Co
Chartered Accountant
(Firm Regn No.: 0009812c)

(Shyam Bhatia)
Proprietor
Membership No: 079623



KAUTILYA CHANDRA GUPT EDUCATION SOCIETY
GRAM REWTI BEHIND AURBINDOO HOSPITAL, SANWER ROAD INDORE

BALANCE SHEET (CONSOLIDATION)
AS ON 31.03.2024

LIABILITIES	RU	CAT MAT	SIKHO/ KAM	BANK PO	SOCIETY (Standalone)	TOTAL (Consolidated Figure)
<u>RESERVE AND SURPLUS</u>	-	-	-	-	39,06,05,120.02	39,06,05,120.02
INTER UNIT BALANCES	31,09,99,886.73	17,87,500.00	55,20,279.00	-	(31,83,07,665.73)	-
SECURED LOAN	1,41,78,736.21	-	-	-	-	1,41,78,736.21
UNSECURED LOAN	14,08,46,801.00	-	-	-	4,10,363.00	14,12,57,164.00
<u>CURRENT LAIBILITIES</u>						
SUNDRY CREDITORS	79,26,458.50	-	1,96,175.00	-	25,38,691.91	1,06,61,325.41
PROVISION FOR EXPENSES	1,11,02,133.00	-	-	-	-	1,11,02,133.00
<u>OTHER CURRENT LIBILITY</u>	53,91,840.00	11,000.00	5,00,000.00	-	-	59,02,840.00
TOTAL	49,04,45,855.44	17,98,500.00	62,16,454.00	-	7,52,46,509.20	57,37,07,318.64
ASSETS	RU	CAT MAT	SIKHO/ KAM	BANK PO	SOCIETY (Standalone)	TOTAL (Consolidated Figure)
<u>FIXED ASSETS</u>	32,68,66,657.61	-	-	-	-	32,68,66,657.61
<u>CURRENT ASSETS LOANS AND ADVANCES</u>						
ADVANCE & DEPOSITS	8,46,47,505.20	-	-	-	7,14,02,100.25	15,60,49,605.45
STUDENT A/C	5,94,80,864.00	-	-	-	-	5,94,80,864.00
CASH AT BANK	86,84,584.16	29,370.46	1,51,699.20	-	37,16,861.79	1,25,82,515.61
OTHER CURRENT ASSETS	1,01,64,397.27	16,25,000.00	-	-	-	1,17,89,397.27
CASH IN HAND	6,01,847.20	-	-	-	1,27,547.16	7,29,394.36
MISC ASSETS	-	1,44,129.54	60,64,754.80	-	-	62,08,884.34
TOTAL	49,04,45,855.44	17,98,500.00	62,16,454.00	-	7,52,46,509.20	57,37,07,318.64

We Certify the correctness of aforesaid Financial Statement
For KAUTILYA CHANDRAGUPT EDUCATION SOCIETY

Authorized Signatory

Place : Indore
Date : 16-09-2024
UDIN :

As per our Report of the even date
For M/S Shyam Bhatia & Co.

Chartered Accountants

Shyam Bhatia

FRN 009812C
Shyam Bhatia
Proprietor M No 079623

